

Special Sale of Ladies' Trimmed Hats

K. UYEDA

MILLINER
NUUANU STREET, ABOVE KING



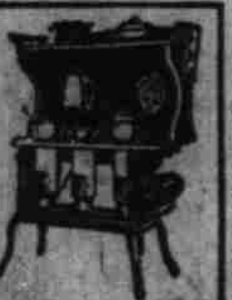
The New Perfection Oil Cook-stove Suits Everybody

It suits the most exacting French chef. It suits the housewife. It is found in luxurious villas—in camps—in farms—in humble city homes. Everybody uses it; everybody likes it. It bakes, broils, roasts and toasts as well as a coal range. It is equipped with a special heating plate, and we sell the New Perfection oven, broiler, toaster, and pancake griddle.

New Perfection Oil Cook-stove

All dealers sell the stove. It is handsomely finished in nickel, with cabinet top, drop shelves, towel rack, etc. Long chimneys, enameled turquoise-blue. 1, 2 or 3 burners.

Free Cook-Book with every stove. Cook-Book also given to anyone sending 5 cents to cover mailing cost.



STANDARD OIL COMPANY

(Incorporated)
San Francisco, Cal. San Jose, Cal. Marysville, Cal. Seattle, Wash.
Los Angeles, Cal. Stockton, Cal. Fresno, Cal. Spokane, Wash.
San Diego, Cal. Sacramento, Cal. Portland, Ore. Tacoma, Wash.

KRYPTOK LENSES



Why Look Older Than You Are?

The gentleman to the right of the reader (sketched from life) is wearing old style or pasted double-vision lenses. The lines of the reading wafers are noticeably prominent and he has difficulty in adjusting his eyes to the lenses. The cement used to join the two lenses has become clouded and has made his glasses misty.

The two figures to the left (sketched from life) are wearing Kryptok double-vision lenses. There are no seams on these glasses, because the reading lenses are fused invisibly within the distance lenses. These latter two persons are at ease, look dignified and comfortable.

Alfred D. Fairweather

Manufacturing Optician

FORT STREET, HARRISON BLOCK

Crisp Fried Foods

can not be made without great heat. Butter smokes at too low a temperature, lard at little higher.

CRISCO, the new vegetable oil cooking compound, will not smoke at 455° F. It gets so hot that it cooks the outside of the food at once, and grease can not soak in.

That's the secret of the deliciously crisp food it makes. Order some today.

At All Grocers

SIX DAYS OF DEPRESSION ON THE STOCK EXCHANGE

Signs of Revival Occur the Last Two Days of the Period

There was a tremendous decrease in the business of the Honolulu Stock and Bond Exchange for the six days ended yesterday as compared with that for the corresponding period last week. Taking stocks and bonds together the falling off was \$221,914 and for stocks alone it was \$119,014. The figures for the six days this week are 1639 shares for \$65,989.50 and \$8000 par value of bonds, while for the corresponding period of last week they were 5880 shares for \$185,003.62½, and \$110,000 par value of bonds. It is useless to waste space discussing causes for the depression. There is nothing to it but the tariff scare. Happily, however, there is a ray of holders to sell, and there is no decline in prices commensurate with the volume of transactions. Moreover, business has been improving for two days—not only in amount but three sugar stocks, including one that has yet to pay a dividend, advanced in price on yesterday's stock list. Details of the past six days' transactions are as follows:

Stocks.
Kwa Plantation Co., 200 shares for \$6332.50; high, 31.75; low, 31.50.
Hawaiian Electric Co., 10 shares for \$2250; price, 225.
Hawaiian Pineapple Co., 5 shares for \$210; price, 42.
Inter-Island Steam Navigation Co., 20 shares for \$4020; price, 201.
Koloa Sugar Co., 5 shares for \$1000; price, 200.
McBryde Sugar Co., 52 shares for \$390; price, 7.50.
Oahu Railway and Land Co., 39 shares for \$5460; price, 140.
Oahu Sugar Co., 775 shares for \$26,822.75; high, 27.50; low, 26.75.
Olas Sugar Co., 162 shares for \$1251.25; high, 7.75; low, 7.50.
Onomea Sugar Co., 175 shares for \$9685; high, 55.50; low, 55.
Pahang Rubber Co., 86 shares for \$1723; high, 20.50; low, 20.
Pioneer Mill Co., 10 shares for \$345; price, 34.50.
Wailua Agricultural Co., 100 shares for \$12,500; price, 125.
Bonds.
Hilo Railroad Extension 6s, \$3000 at 94.75.

Tobacco Items.

A late Washington dispatch says: "Indications point to the rejection by the House Committee on Interstate Commerce of the proposition of the Department of Agriculture to place tobacco under the pure food act. The tariffing declaration of Dr. Wiley during the hearings that he considered 'licorice in tobacco as an adulterant, and the inference being that the pure food board would so rule as his friends are on that board, will, it is believed, influence the committee not to include tobacco in the pure food law."

"It is understood that although he introduced the bill which places tobacco under the pure food act, Representative Richardson, of Alabama, chairman of the sub-committee, is inclined to eliminate the provision now and it is believed the sub-committee will strike out this provision. It is certain that the full committee will follow the report of the sub-committee. It is the hope of those interested to have the bill reported at this session, but it is not intended to take it up this session."

The following is a clipping sent without credit of origin to the Star-Bulletin:

"The disturbed conditions prevailing throughout business circles on account of the complex political situation is having its effect on the market for cigars. Only ordinary business was done by the large New York factories this week. Pacific coast representatives report a fairly active trade in that territory and some good sales have taken place in various sections of the Middle West. Most of the smaller concerns complain of little immediate business and poor prospects. The local demand is weak. With the representatives of the Havana factories trade is reported quiet. Collections still remain very satisfactory."

Real Estate.

Harry F. Lewis has decided to plot the unimproved portion of his Spreckels Estate purchase at Punahou, dividing it into house lots of 100 feet by 200 feet. As there is no more select residence property in Honolulu, it being opposite Oahu College and at the opening of Manoa Valley, there is little doubt of an active demand for these Punahou sites.

Real estate in general is passing through a quiet period, although there is a steady movement in suburban house lots. The number of high-class dwellings in course of construction is perhaps less than for some time past, but there seems to be a boom in both small cottages and groups of houses now taking the place of tenements. Some neighborhoods are taking on a more closely crowded aspect with the latter class of structures than will appear reassuring to the sanitarian.

Sugar Visible Supply.

Willet & Gray's Journal, July 11: Total stock of Europe and America, 2,049,238 tons against 2,140,190 tons last year at the same uneven dates. The decrease of stock is 91,552 tons against a decrease of 140,145 tons last week. Total stocks and afloats together show a visible supply of 2,255,238 tons against 2,638,790 tons last year, or a decrease of 113,552 tons. Estimated afloats to the United States from Cuba and Porto Rico, 60,000 tons; Hawaii, 45,000 tons; Philippines, 15,000 tons; Java 35,000; Peru, &c., 1000 tons. Total 156,000 tons against 188,000 tons last year.

Notes.

A contract has been given to the

Honolulu Amusement Co. to fit up the theater lately built at Schofield Barracks. In the daytime the place will be used for a roller skating rink.

Three cables about the sugar tariff were received from different sources yesterday, and each gave a different bill as the one that would probably pass the Senate.

A firm in New York and one in Berlin, together with the offices of the two local English dailies, put in bids for printing the 1913 carnival poster. The bids were referred to Secretary H. P. Wood and B. von Damm by the Hawaii Promotion Committee. The Berlin firm has written that it is forwarding a poster design made by the best artist in that line in Germany. It may be here in time for the 1914 competition for a design.

Clark's tourist agency in New York is cooperating with the Hawaii Promotion Committee in the distribution of literature.

A luncheon will be given at the Alexander Young Hotel restaurant on Thursday next to promote a commercial building for the various organizations devoted to the commercial, industrial and public service interests of Honolulu.

SUGAR TARIFF SCARE CAUSE OF STAGNATION

Henry Clews Does Not Believe Either Political Party Will Pursue Rash Policy

Henry Clews, in his special letter dated New York, July 13, offers some shrewd observations on the business outlook as affected by the political situation. The letter is herewith printed in full:

The refusal of the market to respond to such encouraging influences as a good crop report, larger activity in industrial and mercantile circles, better railroad and industrial earnings, naturally disappointed those whose overconfidence had prompted them to anticipate a continuance of the upward movement after the Presidential conventions were over. The truth is these favorable influences had been used as a basis for profit-taking by those on the long side of the market. This left the situation technically weak, especially in view of firmer money and the approach of summer quiet and absenteeism.

The Tariff Uncertainty.

Moreover a new set of conditions are developing, the outcome of which is yet to be seen. Chief of these are developments in the political situation, which even the most optimistic people cannot entirely ignore. Both parties are out for tariff revision; one for more moderate protection, the other for revenue only. The tariff, of course, strengthens the position of many industrialists, and the concerns most interested in its reduction are those engaged in the production of steel, coal, sugar, cotton, woolsens, silks, rubber, glass, etc. Tariff uncertainty is consequently an unfavorable element in Wall Street calculations. There are quite a number of individuals who believe that any material lessening of the tariff will materially lessen industrial profits. They may attach an exaggerated importance to the effect of revision and entirely overlook advantages accruing in other directions. Yet, if they act upon such beliefs and reduce their holdings of tariff-aided stocks, the effect cannot but be to temporarily depress prices and hinder improvement while uncertainty remains.

Good Politics.

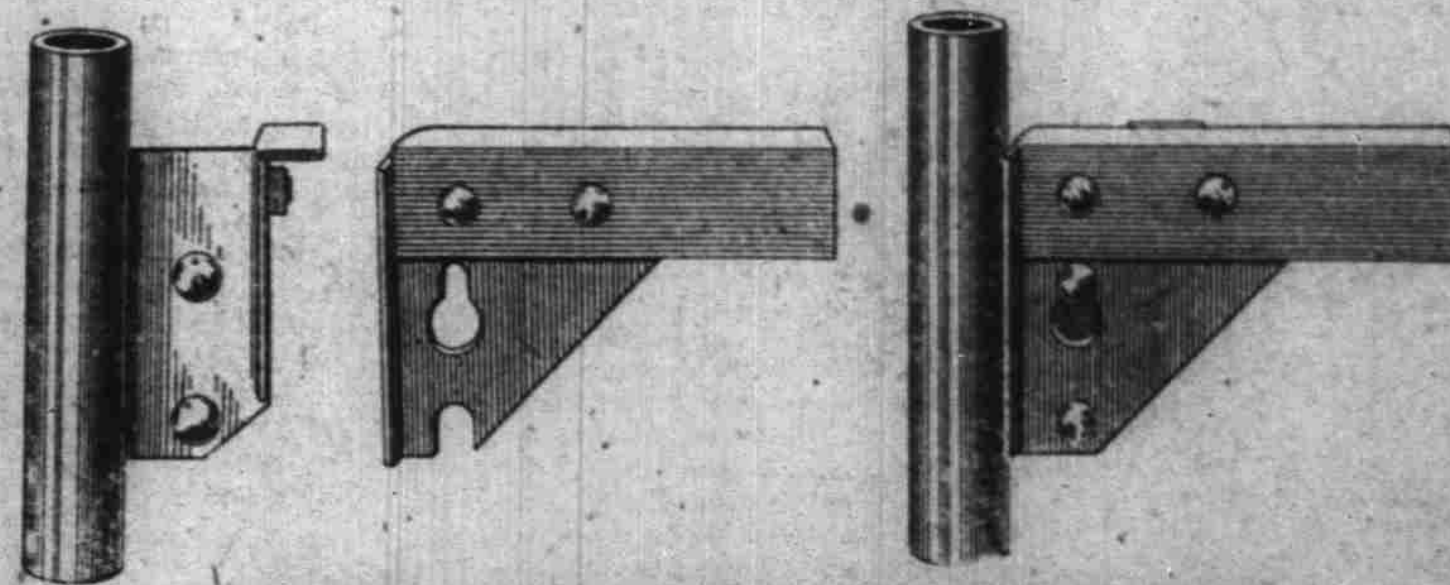
Besides it might be considered good politics by those actively concerned in both politics and finance to give the tariff reformers a lesson by encouraging a stock market fall while the political campaign was on. Taking these possibilities at their true value, however, the chances are against any serious reduction in the tariff, mainly because it now produces over \$300,000,000 of revenue, and our national expenses are too heavy and growing too fast to permit of any radical reduction, even if lower rates stimulated importations. Nor is this the only obstacle to tariff reduction. The moderate nationalists who are of considerable influence in both parties are opposed to any smashing policy, preferring a moderate and gradual revision which will enable industry to adjust itself to a lower scale of duties without shock. Further, both parties are divided on the tariff question largely on geographical lines. Many Democrats have turned protectionists, while, on the other hand, many Republicans wish to cut out the abuses of the present schedules. The difficulties of reaching any harmonious action on the tariff are so many and complicated that there is little reason to anticipate any very damaging result.

It is a little early to be frightened at this tariff campaign, especially as more interests will be benefited than hurt by the reduction, and once the tariff is placed upon a more reasonable basis it will automatically become a smaller target for attack. Still we should not forget that there are many who are apprehensive on the subject, and the unavoidable uncertainty is beyond dispute disturbing. This being the case the tariff must be accepted for the next few months at least as an important element in the future of the stock market.

Third Candidate Scare.

Other conditions contributing towards this week's reaction were fears that the injection of a third candidate into the gubernatorial campaign might bring on a threatening deadlock in case the electoral college failed to elect a President. There is a fear also that current investigations in the steel and coal trades will stir up afresh the unwelcome anti-corporation feelings, particularly in view of the continued

SIMPLEX All Steel Corner Lock BED



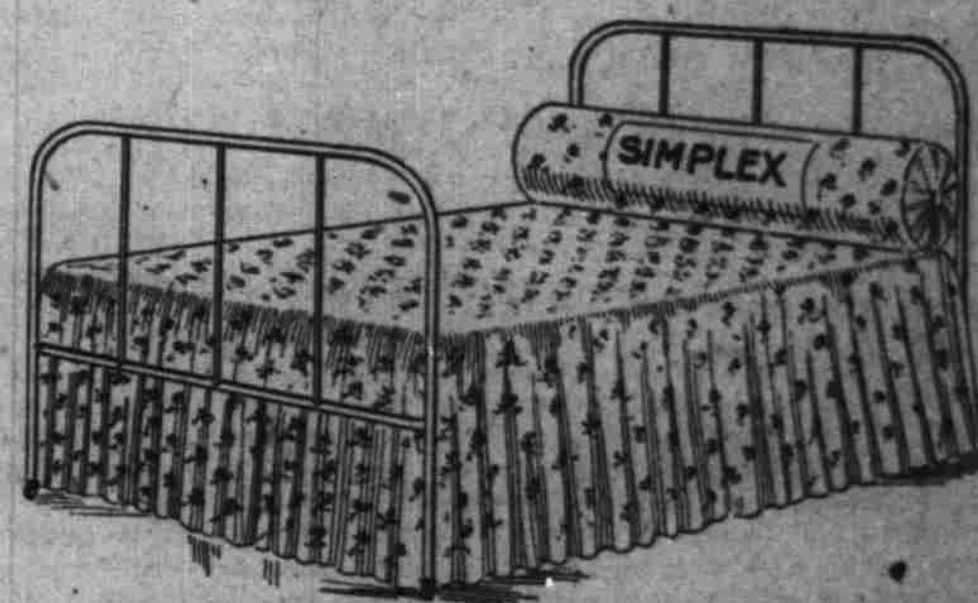
CUT SHOWS RAIL AND LOCK CONSTRUCTION

Latest Thing In Steel Beds

A bed that cannot break. Perfectly sanitary. Guaranteed for a lifetime. All steel construction. No cast iron to catch the dirt and tear the clothes.

Hard Baked Simplex Enamel Finish

All Simplex Beds are treated with four coats of special enamel baked under intense heat after each coat, giving a far superior finish to that of any other bed on the market. Finished in any standard color, Vernis Martin Bronze for the Wood finishes.



LOW BUNGALOW BED—One of the many patterns of the Simplex Steel Bed. Notice its neatness compared with old-style iron bed.

Lighest, Strongest, and Simplest Bed Made

10 per cent. to 35 per cent

Lighter and 10 times Stronger than other makes of bed of the same pattern. No wood casters used; all casters are brass, ball bearing. The lock, as shown in the picture, is made of steel, and will stand a sharp blow from a hammer without the least danger of breaking. Made in all sizes.

Prices No More Than You Pay For
Old Style Iron Beds

COYNE FURNITURE CO.,

SOLE AGENTS FOR TERRITORY OF HAWAII

YOUNG
BUILDING

FOR SALE

Harbottle Lane—3-bedroom cottage	\$2000
Harbottle Lane—2-bedroom cottage	1250
Harbottle Lane—2-bedroom cottage	1750
Puunui—Residence lot, 30,000 sq. ft.	1100
Kewalo—Lots 20 and 21, Blk. 8	1000
Kewalo—Lots 22 and 23, Blk. 8	1000
Anapuni Street—2-bedroom house	4500
Anapuni Street—2-bedroom modern bungalow	4750
Anapuni Street—2-bedroom cottage	4750
Piikoi Street—3-bedroom house	4750
King Street—New 2-bedroom cottage	2850
Young Street—Residence lot, 12,981 sq. ft.	2000
Kaimuki—Modern 4-bedroom house	8500
Beretania Street—Building lot, 27 acres	
Tantalus—Lot for country home	

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